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June 25, 1990

RECORDATION NO

7331-2
FILED 1425

JUN 25 1990 -11 45 AM

INTERSTATE COMMERCE COMMISSION

Ms. Noreta R. McGee
Secretary
Interstate Commerce Commission
Washington, D.C. 20423

Dear Ms. McGee:

Enclosed for recordation pursuant to the provisions of U.S.C. Section 11303(a) are three (3) fully executed and acknowledged original copies of a Satisfaction and Discharge of Chattel Mortgage dated June 6, 1990, a secondary document as defined in the Commission's Rules for the Recordation of Documents 49 C.F.R. Section 1177.

The enclosed document relates to the Chattel Mortgage dated February 1, 1974, which was duly filed and recorded on February 1, 1974 at 2:40 p.m. and assigned Recordation number 7331.

The name and address of the party executing the enclosed document are:

The Chase Manhattan Bank, N.A.
One Chase Manhattan Plaza
New York, New York 10081

Also enclosed is a check in the amount of \$15 payable to the order of the Interstate Commerce Commission covering the required recordation fee.

Kindly return two stamped copies of the enclosed document to Charles T. Kappler, Esq., Alvord and Alvord, 918 Sixteenth Street N.W., Washington, D.C. 20006.

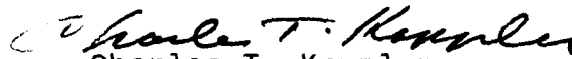
Received by C. Kappler

Ms. Noreta R. McGee
June 25, 1990
Page Two

A short summary of the enclosed secondary document to appear in the Commission's Index:

"Full and complete satisfaction and discharge."

Very truly yours,


Charles T. Kappler

CTK/bg
Enclosures

Interstate Commerce Commission
Washington, D.C. 20423

6/25/90

OFFICE OF THE SECRETARY

Charles T. Kappler
Alvord & Alvord
918 16th St. N.W.
Washington, D.C. 20006

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 6/25/90 at 11:45am and assigned recordation number(s). 7331-I, 7666-C 7858-G & 16903

Sincerely yours,



Noreta R. McGee
Secretary

Enclosure(s)

RECORDATION NO

FILED 1425

JUN 25 1990 -11 45 AM

INTERSTATE COMMERCE COMMISSION

SATISFACTION AND DISCHARGE
OF
CHATTEL MORTGAGE DATED FEBRUARY 1, 1974

BETWEEN

THE CHASE MANHATTAN BANK, N.A.

AND

ACF INDUSTRIES, INCORPORATED

WHEREAS, all amounts due under a certain Chattel Mortgage dated as of February 1, 1974, as supplemented and amended by certain Supplemental Agreements (the "Agreement"), made by and between THE CHASE MANHATTAN BANK, N.A. (the "Mortgagee"), and ACF INDUSTRIES, INCORPORATED (the "Company"), have been duly paid by the Company pursuant to the terms thereof;

WHEREAS, the Agreement was recorded with the Interstate Commerce Commission under 49 U.S.C. Section 11303 and assigned Recordation No. 7331; and

WHEREAS, the Company has performed all its other obligations under the Agreement and has accordingly requested the Mortgagee to execute and deliver this instrument;

NOW THEREFORE, THE CHASE MANHATTAN BANK, N.A., as Mortgagee under the Agreement, does hereby DECLARE AND CERTIFY that the Agreement has been SATISFIED AND DISCHARGED and the Mortgagee does hereby release and transfer to the Company, its successors and assigns, all its title and property in and to the railroad equipment held by it as Mortgagee pursuant to the Agreement, free of all liens and encumbrances created or retained thereby.

IN WITNESS WHEREOF, THE CHASE MANHATTAN BANK, N.A., as Mortgagee under the Agreement, has caused this instrument to be executed in its name by one of its officers thereunto duly authorized and its corporate seal to be hereunto affixed and attested this 6th day of June, 1990.

THE CHASE MANHATTAN BANK, N.A.
Mortgagee

By Michael Boardman

(Corporate Seal)

Attest:

Charles M. Maffis

STATE OF NEW YORK)
)
CITY OF NEW YORK) ss:

On the 6 day of June, 1990, before me personally came Michael Brudman, to me known, who, being by me duly sworn, did depose and say that (s)he is an Associate of THE CHASE MANHATTAN BANK, N.A., the corporation described in and which executed the foregoing instrument and knows the seal of said corporation; that the seal on the foregoing instrument is such seal and that it was affixed by order of the Board of Directors of said corporation; and that (s)he signed his or her name thereto by like order.


Notary Public

My commission expires:

DOLORES GONZALEZ
Notary Public, State of New York
No. 43-1501500
Qualified in Richmond County
Qualified in New York County
Certificate Filed in New York County
Commission Expires May 31, 1991